

# N305: Finance



Undergraduate BSc 2019

## Essentials

|                                    |   |
|------------------------------------|---|
| <b>UCAS code</b>                   | 2C77  |
| <b>Degree</b>                      | BSc   |
| <b>Mode of study</b>               | Full Time   |
| <b>Duration</b>                    | 3 years   |
| <b>Location</b>                    | Durham City ( <a href="http://www.durham.ac.uk/study/location/durham.city">www.durham.ac.uk/study/location/durham.city</a> )<br>Durham City.  |
| <b>A-Level</b>                     | AAB   |
| <b>International Baccalaureate</b> | 36  |
| <b>Alternative qualifications</b>  | <ul style="list-style-type: none"> <li>• Other UK qualifications (<a href="http://www.dur.ac.uk/resources/undergraduate/UKequivalencies2017-18.pdf">www.dur.ac.uk/resources/undergraduate/UKequivalencies2017-18.pdf</a>)</li> <li>• EU qualifications (<a href="http://www.dur.ac.uk/resources/undergraduate/apply/EUequivalencies2017-18.pdf">www.dur.ac.uk/resources/undergraduate/apply/EUequivalencies2017-18.pdf</a>)</li> <li>• International qualifications (<a href="http://www.dur.ac.uk/international/country.information/">www.dur.ac.uk/international/country.information/</a>)</li> </ul> |
| <b>More information</b>            | Still have questions? ( <a href="http://www.durham.ac.uk/study/askus/">www.durham.ac.uk/study/askus/</a> )  |
| <b>Department(s) Website</b>       | <a href="http://www.durham.ac.uk/business">www.durham.ac.uk/business</a>  |

## Course Summary

### Description

Our specialist BSc Finance degree places considerable emphasis on the key quantitative and analytical skills needed to pursue a career in finance and financial markets. The degree prepares you for a career in the financial environment by providing a technical curriculum to strengthen the link between academia and practice. The BSc Finance enables you to acquire a critical understanding of theories, empirical evidence and practical application whilst maintaining a rigorous academic underpinning. In particular, you will learn about corporate finance, investments, financial institutions and the vast array of sophisticated financial products traded in today's global financial markets. Furthermore, you will develop the quantitative techniques needed to analyse, in depth, financial data and financial securities.

Flexibility – subject to optional module choice and successful completion of your first year – it may be possible to change your degree path to either Accounting and Finance or Accounting and Management. (Students who require a Tier 4 visa will need to check this in advance with the Tier 4 regulations which are in place at the time).

### Year 1

In the first year, you will study five compulsory modules that provide the key fundamentals to examine and evaluate modern financial markets, including introductions to financial and management accounting, economics, finance and mathematics and statistics. These will be complimented by an optional module from the areas of business, global economics or foreign languages.

### Year 2

In the second year, you will study three compulsory finance modules to allow you to be able to examine financial issues and the institutions, markets and securities that facilitate the vast array of financial transactions that occur continuously across global markets. Furthermore, you will acquire numerous quantitative tools which enable you to interpret financial data and price financial securities. The finance modules are complemented by two compulsory economics modules – macro and microeconomics – and an optional module from the areas of law, accounting, tax or foreign languages.

### Year 3

In the third year you will study one compulsory finance module to develop skills in the theory and applications of investment and portfolio management. You will also complete a dissertation which will allow you to analyse, in great depth, your choice of research question in finance. You will also choose three optional modules to facilitate the development of your theoretical and empirical knowledge of core and topical issues in specific areas of finance, depending on your interests.

The course is founded in the disciplines of Finance and Economics and has significant application to practice whilst maintaining a rigorous academic underpinning.

We review course structures and core content (in light of e.g. external and student feedback) every year, and

will publish finalised core requirements for 2019 entry from September 2018.

## Course Detail

To find out more about the modules available to students studying at Durham University please click here ([www.durham.ac.uk/resources/faculty.handbook/degrees/frameworks/n305.pdf](http://www.durham.ac.uk/resources/faculty.handbook/degrees/frameworks/n305.pdf)).

**Please note:** Current modules are indicative. Information for future academic years may change, for example, due to developments in the relevant academic field, or in light of student feedback.

## Admissions Process

### Subject requirements, level and grade

In addition to satisfying the University's general entry requirements, please note:

- We require AAB from A Levels.
- We consider all A Level subjects, with the exception of General Studies – therefore General Studies would not be included in any offer.
- For all Business, Marketing, Accounting and Finance degrees a strong proficiency in Mathematics is required. If Mathematics is not taken as an A Level subject, a Grade 7 (or Grade A) in Mathematics at GCSE is required. We particularly welcome the introduction of the Core Mathematics Qualification and we will accept a Core Maths Qualification (Grade B minimum) in lieu of our GCSE Mathematics requirement. We consider each application holistically, on an individual basis and against the other applications we receive. Whilst academic achievement is important, it is not the only factor that we consider when assessing applications and applicants who have achieved, or are predicted to achieve, close to our typical offer, but who have not met it exactly, will be welcome to apply if they have a strong application in other key elements, for example if they can demonstrate merit and potential through their personal statement or their reference.
- Typical IB score 36 to include 665 in higher level subjects. If Mathematics is not taken at higher level then it is required at standard level 5.
- We welcome applications from those with other qualifications equivalent to our standard entry requirements and from mature students with non-standard qualifications, please email us for more information.
- Applicants for whom English is not their first language will be required to offer IELTS of 6.5 (no component under 6.0); or the University approved equivalent. We also require proof of English Language proficiency for students from the European Union.
- We are willing to consider applications for deferred entry from those who have well-structured plans for work or travel, for example. We may, however, need to restrict the number of deferred entry offers we make because we have to be careful not to fill too many of next year's places in advance. However, if you do apply for a deferred place and are unsuccessful, you are welcome to reapply the following year.
- You are welcome to apply if you are taking resits; we do not make higher offers to students who declare resits.
- If you do not satisfy our general entry requirements, the Foundation Centre offers multidisciplinary degrees to prepare you for a range of specified degree courses.

### Science A Levels

Applicants taking Science A Levels that include a practical component will be required to take and pass this as a condition of entry. This applies only to applicants sitting A Levels with an English examination board.

### English Language requirements

Please check requirements for your subject and level of study ([www.durham.ac.uk/learningandteaching.handbook/1/3/3/](http://www.durham.ac.uk/learningandteaching.handbook/1/3/3/))

### How to apply

[www.durham.ac.uk/undergraduate/apply](http://www.durham.ac.uk/undergraduate/apply)

**Information relevant to your country**

[www.durham.ac.uk/international/country.information/](http://www.durham.ac.uk/international/country.information/)

## Fees and Funding

### Full Time Fees

|                                     |                     |
|-------------------------------------|---------------------|
| <b>EU Student</b>                   | £9,250.00 per year  |
| <b>Home Student</b>                 | £9,250.00 per year  |
| <b>Island Student</b>               | £9,250.00 per year  |
| <b>International non-EU Student</b> | £20,250.00 per year |

Note: Fees are subject to review and change in-line with inflation.

Please also check costs for colleges and accommodation ([www.durham.ac.uk/undergraduate/accommodation/costs/](http://www.durham.ac.uk/undergraduate/accommodation/costs/)).

### Scholarships and funding

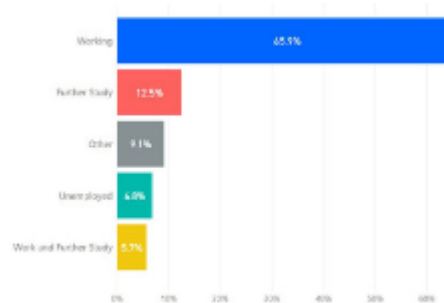
[www.durham.ac.uk/undergraduate/finance](http://www.durham.ac.uk/undergraduate/finance)

## Career Opportunities

### Business School (School of Economics, Finance and Business)

*"A degree from Durham University truly opens up windows of opportunity, I managed to secure a Graduate Accounts position with an international marketing company prior to graduation."*

**Claudine Andrew** BA (Hons) Accounting & Finance



#### Of those students that left in 2017:

- 84% are in employment or further study

#### Of those in employment:

- 98% are in graduate-level employment  
 - Median salary £29,500

(Source: Destinations of Leavers from Higher Education (DLHE) survey of 2016/17 graduates. The DLHE survey asks leavers from higher education what they are doing six months after graduation. Full definitions for the DLHE Record can be found here: [www.hesa.ac.uk/support/definitions/destinations](http://www.hesa.ac.uk/support/definitions/destinations))

### Employment development opportunities

The Careers, Employability and Enterprise Centre ([www.durham.ac.uk/careers/](http://www.durham.ac.uk/careers/)) works closely with the Undergraduate Business Department to ensure that students receive information, advice and vacancies relevant to their needs. A Careers Adviser delivers talks focused on ensuring that students receive the most relevant and up to date advice about professions that are of interest to students in the department.

A wide range of work is carried out in conjunction with the Careers, Employability and Enterprise Centre ([www.durham.ac.uk/careers/](http://www.durham.ac.uk/careers/)) to develop students' employability skills, including presentations/workshops on CVs, applications, assessment centres, interviews, commercial awareness, leadership, etc.

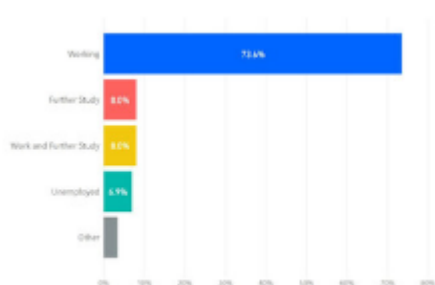
Many recruiters of Durham Undergraduate Business School students attend careers fairs and run presentations on campus, including: Ernst & Young, KPMG, Deloitte, PWC, Rolls Royce, Lloyds TSB, Unilever, Procter & Gamble, IBM, Accenture, to name a few. Professional bodies like CIM (Chartered Institute of Marketing) and CIMA (Chartered Institute of Management Accountants) also attend events on campus.

*"We have had a number of students from the Undergraduate Business School join our Summer Internship Programme who have made a real impact due to their enthusiasm and strong interpersonal skills. These candidates have then gone on to join in Graduate roles."*

**Neil McGuire**, Graduate Recruitment, Ernst & Young

### Examples of career destination:

- Finance/Accountancy/Associate/Deloitte
- Retail/Management/Trainee Manager/Marks & Spencer
- Diplomat/ British Government
- Finance/Investment Management/Analyst/Blackrock
- Health/ Management/Graduate Management Trainee /NHS
- Finance/Accountancy/ Trainee Chartered Accountant/ TindlesLLP
- Car rental/Management Graduate Trainee Programme /Enterprise Rent-a-Car
- Finance/Banking/ Business Advisor/Royal Bank of Scotland
- Engineering & Construction/Graduate Scheme/Balfour Beatty
- British Armed Forces/Officer/Army
- HM Treasury/Policy Advisor/ British Government



### Of those students that left in 2017:

- 93% are in employment or further study

### Of those in employment:

- 100% are in graduate-level employment
- Median salary £27,000



(Source: Destinations of Leavers from Higher Education (DLHE) survey of 2016/17 graduates. The DLHE survey asks leavers from higher education what they are doing six months after graduation. Full definitions for the DLHE Record can be found here: [www.hesa.ac.uk/support/definitions/destinations](http://www.hesa.ac.uk/support/definitions/destinations))

A significant number of students progress on to higher level study following their degree; notably at Durham, but also at other prestigious institutions. Some remain within their academic field and pursue higher level research, others take a different role and pursue professional postgraduate programmes, including teaching, law, accountancy, marketing and mathematics.

## **Open days and visits**

### **Pre-application open day**

Pre-application open days are the best way to discover all you need to know about Durham University. With representatives from all relevant academic and support service departments, and opportunities to explore college options, the open days provide our prospective undergraduates with the full experience of Durham University.

Please see the following page for further details and information on how to book a place:  
[www.durham.ac.uk/opendays](http://www.durham.ac.uk/opendays)

### **Discover Durham Tours**

Discover Durham tours offer a brief introduction to the University. The tour begins at one of our undergraduate colleges, where you will receive an introductory talk from a member of college staff, followed by a tour of the college by current students.

[www.durham.ac.uk/undergraduate/live/visit/discoverdurham](http://www.durham.ac.uk/undergraduate/live/visit/discoverdurham)

### **Overseas Visit Schedule**

[www.durham.ac.uk/international/office/meetus](http://www.durham.ac.uk/international/office/meetus)

## Department Information

### Business School (School of Economics, Finance and Business)

#### Overview

The best start to a career in business begins with learning from the best in the business. As one of the UK's longest established business schools, we know you need to combine theory and practice to achieve success.

Taught at Durham City, our degrees are designed to help you understand essential and advanced concepts of business, finance, economics, accounting, marketing and management. Offered by a research-led business school and one of the longest established in the UK, our degrees provide learning that is stimulating and challenging.

Study with us and prepare to stand out from the crowd. With our rigorous curriculum and exceptional teaching, you will build world-class foundations for graduate employment or further study. You will also get a taste of real business – learning from expert faculty members and guest speakers, as well as through hands-on work placements and international study opportunities. With our flexible programmes, you are in control and can choose a route that suits your own interests and career aspirations.

The Business School is one of an elite group of institutions in the UK to be accredited by all three major bodies – the Association to Advance Collegiate Schools of Business (AACSB), the Association of MBAs (AMBA) and the European Quality Improvement System (EQUIS).

#### Rankings

Ranked 2nd in the UK for graduate employability (Accounting & Finance Studies, *The Complete University Guide 2018*).

#### Staff

For a current list of staff, please see the Business School web pages. ([www.dur.ac.uk/business/about/our-people/](http://www.dur.ac.uk/business/about/our-people/))

#### Facilities

Durham City offers superb library and IT services, including a large open access computer area. The library's excellent collection of books, journals and original source materials in business and finance is complemented by access to online electronic information resources.

You will also use duo (Durham University Online), Durham's virtual learning environment, an integrated online solution to manage and improve your learning duo offers structured learning content (web pages, lecture notes, interactive applications, audio and video clips) along with communication and assessment tools.

#### Website

[www.durham.ac.uk/business](http://www.durham.ac.uk/business)

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