

# N3K609:Finance (International Banking and Finance)



Postgraduate TaughtMSc2021

## Essentials

<b>UCAS code</b>	
<b>Degree</b>	MSc
<b>Mode of study</b>	Full Time
<b>Duration</b>	1 year (full-time)
<b>Start Date</b>	27-09-2021
<b>Location</b>	Durham City ( <a href="http://www.durham.ac.uk/study/location/durham.city">www.durham.ac.uk/study/location/durham.city</a> )
<b>More information</b>	Still have questions? ( <a href="http://www.durham.ac.uk/study/askus/">www.durham.ac.uk/study/askus/</a> )
<b>Department(s) Website</b>	<a href="http://www.durham.ac.uk/business">www.durham.ac.uk/business</a>

## Course Summary

### Description

Our MSc Finance programmes are designed to provide you with rigorous training at the frontier of research, as well as the advanced analytical and technical skills that are highly sought after by global employers and, if you wish to continue your studies, by world-leading PhD programmes.

Our MSc programmes have partnership status with the Chartered Financial Analyst Institute (CFA). The CFA is the world's premier association for investment professionals and the accepted benchmark for technical excellence in financial markets. It guarantees you benefit from a curriculum of the highest standards and enables you to participate in the CFA Global Investment Research Challenge, as well as CFA employer network events and scholarships.

The programme consists of a set of core and elective modules, culminating in a practice-based business project or a research-based dissertation.

### Core and elective modules

You will study:

- Advanced Financial Theory
- Corporate Finance
- International Finance
- Money and Banking

Based on your prior knowledge and experience you will be streamed to study one of the following module pairings:

- Econometrics I and Econometrics II
- Econometric Methods and Financial Modelling and Business Forecasting

You will then choose two elective modules. The list of modules may vary from year to year, but has typically included Auditing and Assurance Services, Behavioural Finance and Economics, Corporate Governance, Corporate Reporting, Financial Risk Management, Market Microstructure.

### Dissertation

In the third term, you will carry out an original research project. This may be an independent piece of work or, alternatively, you may decide to develop a more applied project with an appropriate organisation. Supervised by a faculty member with relevant experience, you'll investigate in greater detail a subject that you've already studied as part of your programme. This is an opportunity for you to develop your business insight and present your analysis and ideas in a scholarly and professional manner.

## **Adding to your experience**

### **International Opportunities**

We're proud of our strong international connections. Helping you get an inside perspective on global business is a key part of the programme. That's why we offer a range of opportunities to help you immerse yourself in a country's business and academic environment, make new contacts and stand out in a competitive job market. These include:

- **Dissertation Abroad**  
If your ambitions lie beyond the UK, we offer a number of places on our unique Dissertation Abroad scheme. This will involve writing a dissertation at one of our international partner institutions in the period June to August. A number of scholarships are available.
- **International Study Tour**  
We organise an optional International Study Tour to a European destination, typically Switzerland. This intensive programme takes place over several days, normally in March/April, and offers you a great opportunity to get an 'inside perspective' on international business, and to network with key staff within organisations.

### **Guest Speakers**

As part of your programme, you have the opportunity to enjoy presentations by academics and practitioners within your chosen area of interest. Past speakers have included representatives of major global multinationals and leading academics, providing an ideal opportunity to gain practical knowledge and progressive insight.

### **Investment Club**

Ten students are selected to manage a genuine fund and meet on a monthly basis to evaluate their research and place their trades. At the end of the year, the monetary fund and a report on its performance are passed to next year's club. This exciting initiative gives you the chance to put your financial skills to the test and enhance your CV.

### **Trading Challenge**

This challenge will give you the opportunity to monitor and analyse real-time financial market data movements to build a hypothetical portfolio with securities of your choice. This gives you hands on experience and the chance to improve your investment and security selection skills. It looks great on your CV, plus there is a cash prize for the winner.

### **Additional Resources**

The School has made a significant investment in database resources to give you access to both live and historical data from providers which include Thomson Reuters, Datastream and Orbis. These state-of-the-art databases give you the opportunity to interrogate the financial records of millions of companies worldwide and add valuable insight to your research.

### **Trading Room**

As part of our provision of a wide range of software and databases, we offer training on our Bloomberg terminals for accessing economic and financial data.

## Admissions Process

### Subject requirements, level and grade

#### Application Deadlines

The application process is now open for Masters programmes commencing 2020

We aim to have a diverse student body and recognise that we can only offer places to a finite number of applicants. To help achieve our aim, we look to ensure we offer places to applicants from all nationalities and close applications when we receive the allocated numbers.

The University is under no obligation to make any offer of a place on the programme to any applicant, nor is the University obligated to fill all spaces available on the programme.

The Masters in Finance is designed for new or recent graduates. Certain programmes will be of interest if you are already a practitioner in the financial field. You should have a strong background in a related discipline and your first degree should have a substantial mathematics and statistics content in years 2,3 or 4.

#### What do I need first?

The equivalent of a UK first or upper second class honours degree with evidence on your degree transcript of a good grade in a minimum of one mathematical/statistics module at a level equivalent to a **second year** British Honours Degree standard. Where the only evidence of mathematical/statistics modules is at a level equivalent to a **first year** British Honours Degree standard, we may require that applicants undertake our admissions mathematics test. This will be determined by the Postgraduate Admissions Team upon considering each application.

Check the full list of equivalent qualifications ([www.dur.ac.uk/international/country.information/](http://www.dur.ac.uk/international/country.information/)).

If you are an international student who does not meet the requirements for direct entry to this degree, you may be eligible to take a pre-Masters pathway programme at the [Durham University International Study Centre](http://www.durhamisc.com/?ch=uniweb&cc=signposting&cid=uniweb&utm_source=signposting&utm_medium=signposting&utm_campaign=uniweb) ([www.durhamisc.com/?ch=uniweb&cc=signposting&cid=uniweb&utm\\_source=signposting&utm\\_medium=signposting&utm\\_campaign=uniweb](http://www.durhamisc.com/?ch=uniweb&cc=signposting&cid=uniweb&utm_source=signposting&utm_medium=signposting&utm_campaign=uniweb))

**NB Chinese Applicants:** Applications will be accepted from students who have graduated from a prestigious university in China. Entry requirements may vary depending upon the reputation of the university you have graduated from and the academic programme you have applied for. As a guide, applicants are normally expected to have achieved an overall average of 85%.

#### How do I apply?

You will need to complete an online application form.

Please note you can only apply for **one** Masters Finance programme.

>>Fill out the online application form ([studyatdurham.microsoftcrmportals.com/](http://studyatdurham.microsoftcrmportals.com/))

To support your online application form, you will need to provide the following documents.

- Two academic references using our standard form (Download the form - Word format ([www.dur.ac.uk/resources/business/programmes/academic-reference-form.doc](http://www.dur.ac.uk/resources/business/programmes/academic-reference-form.doc)))
- Official transcript of marks
- Copy of degree certificate (if available)
- Copy of English test results (if available).

You can either upload your supporting documents with your online application or email or fax them to the Postgraduate Admissions Office using the contact details below.

### **Note**

Only files of type .doc, .docx, .gif, .jpg, .pdf, .png, .rtf are permitted to be uploaded.  
The maximum file size is 5MB.

### **Application fee**

Once we receive your online application form, you'll get an automatic email within 48 hours asking you to pay the £60 application fee\* which is required to progress your application.

You'll need to follow the link in the email to the webpage where you can confirm your details and make the payment using a debit or credit card. This is a secure website operated by Secpay, which will send you an automatic receipt of payment.

Once we receive confirmation that your application fee has been paid, we'll be able to progress your application.  
**If you do not pay the application fee your application will be automatically withdrawn.**

\*Please note you will only be able to make a payment for one programme in each suite i.e. one MSc Finance programme, one MSc Management programme, one MSc Marketing programme, one Islamic Finance programme.

### **College membership**

All students of Durham University will become a member of one of our Colleges. Here is more information about what college membership means to our students ([www.dur.ac.uk/experience/](http://www.dur.ac.uk/experience/)). Once you have accepted your postgraduate offer, the Accommodation and Allocations Office will contact you with further information regarding how to express college preferences. You can also apply for college accommodation, if you wish to.

### **Admissions process**

Here are the steps in the admissions process:

1. We will let you know when we've received your application.
2. Once we've received all of your supporting documents, we will email you to let you know our decision.
3. If the decision is to make you an offer of a place on the programme we will let you know by email. Please note we do not issue hard copy offer letters as these are not required to obtain a student visa.
4. You should confirm acceptance of your offer as soon as possible. In order to secure your place, you are

required to pay a deposit **within six weeks** of the date of your original offer (check your offer documents for details of payment methods).

5. International students requiring a student visa will receive a CAS (Certificate of Acceptance of Studies) via email once all offer conditions are met, acceptance and deposit have been received and you are within five months of the start date of your programme.

## English Language requirements

Please check requirements for your subject and level of study ([www.durham.ac.uk/learningandteaching.handbook/1/3/3/](http://www.durham.ac.uk/learningandteaching.handbook/1/3/3/))

## How to apply

[www.durham.ac.uk/postgraduate/apply](http://www.durham.ac.uk/postgraduate/apply)

## Fees and Funding

### Full Time Fees

<b>EU Student</b>	£28,500.00 per year
<b>Home Student</b>	£14,500.00 per year
<b>Island Student</b>	£14,500.00 per year
<b>International non-EU Student</b>	£28,500.00 per year

The tuition fees shown are for one complete academic year of full time study, are set according to the academic year of entry, and remain the same throughout the duration of the programme for that cohort (**unless otherwise stated**).

Please also check costs for colleges and accommodation ([www.durham.ac.uk/postgraduate/accommodation/costs/](http://www.durham.ac.uk/postgraduate/accommodation/costs/)).

### Scholarships and funding

[www.durham.ac.uk/postgraduate/finance](http://www.durham.ac.uk/postgraduate/finance)



## **Career Opportunities**

### **Business School**

For information on career options and employability, including the results of the Destination of Leavers survey, student and employer testimonials and details of work experience and study abroad opportunities, please click [here](http://www.durham.ac.uk/dbs/postgraduate/employability) (www.durham.ac.uk/dbs/postgraduate/employability).

## **Open days and visits**

### **Pre-application open day**

[www.durham.ac.uk/postgraduate/visit](http://www.durham.ac.uk/postgraduate/visit)

### **Overseas Visit Schedule**

[www.durham.ac.uk/international/office/meetus](http://www.durham.ac.uk/international/office/meetus)

### **Postgraduate Visits**

PGVI or

[www.durham.ac.uk/postgraduate/visit/](http://www.durham.ac.uk/postgraduate/visit/)

## Department Information

### Business School

#### Overview

Durham University Business School is one of a small elite group of academic institutions worldwide who are accredited by all three major quality assurance bodies - AACSB, AMBA and EQUIS. This achievement is a testament to the quality of all our programmes, and gives you the extra assurance that they, and the School, have been rigorously tested and proven to be of high quality.

#### Connecting with business

Over the years we've built strong links with many leading global organisations. Companies such as KPMG, Deloitte and RBS give our students access to 'live' issues and practical challenges. At the same time, business partners gain a fresh perspective from us and benefit from our research and insights.

#### Bringing great minds together across the globe

We are a truly international business school with over 100 nationalities in our student and faculty bodies. Diverse perspectives and experiences feed into our learning, providing a unique insight into cultural nuances around the world. What's more, through our partnerships with other international universities, we're able to tap into a huge pool of global knowledge.

#### Thinking further

Creativity and critical thinking are two of the most valuable -and often overlooked - business skills. That's why we focus our teaching on developing agile, independent minds. Equipped with these vital skills, our graduates can tackle whatever business brings, however unpredictable. Employers tell us this is what sets Durham graduates apart.

#### Looking to the future

We may be inspired by our past, but we are firmly focused on the future. We're currently investing in new world-class facilities to match our reputation including the expansion of the Mill Hill Lane site and the development of improved teaching, office and events spaces.

#### Website

[www.durham.ac.uk/business](http://www.durham.ac.uk/business)

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